

HAICHANG OCEAN PARK HOLDING LIMITED
海昌海洋公園控股有限公司

(INCORPORATED IN THE HONG KONG SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA)
(Stock Code: 2255)

INTERIM FINANCIAL STATEMENTS
FOR THE MONTH ENDED 30 JUNE 2016

FINANCIAL HIGHLIGHTS

Revenue increased by 17% to HK\$1,117 million (2015: HK\$954 million).

Profit before tax increased by 17% to HK\$117 million (2015: HK\$100 million).

Profit after tax increased by 17% to HK\$87 million (2015: HK\$74 million).

Basic earnings per share increased by 17% to HK\$0.07 (2015: HK\$0.06).

Dividend per share of HK\$0.02 was declared for the month ended 30 June 2016.

REVENUE

Revenue (excluding government grants) is split into three categories: (1) admission fees, (2) food and beverage, and (3) merchandise. Revenue from admission fees increased by 17% to HK\$780 million (2015: HK\$666 million) as a result of the increase in the number of visitors. Revenue from food and beverage increased by 17% to HK\$217 million (2015: HK\$186 million) due to the increase in the number of visitors. Revenue from merchandise increased by 17% to HK\$120 million (2015: HK\$102 million) due to the increase in the number of visitors.

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F **30** **2016**

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		2016	
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		(1 9)	(1 9)
E EN E	5	663,071	
		(362,838)	(1 9)
G O L OFI		300,233	

CONDENSED CONSOLIDATED STATEMENTS OF
 COMPREHENSIVE INCOME

For the three months ended June 30, 2016

	Form 10-Q 2016 '000	Form 10-K '000
OPERATING EXPENSES	<u>42,041</u>	<u>42,041</u>
OTHER COMPREHENSIVE (LOSS)/INCOME		
Other comprehensive income (loss) from continuing operations		
Other comprehensive income (loss) from discontinued operations		
	<u>(59,284)</u>	<u>(59,284)</u>
Net comprehensive income (loss) attributable to common stockholders		
Weighted average common shares outstanding	18,000,000	18,000,000
Earnings (loss) per common share	\$ (3.30)	\$ (3.30)

STATEMENT OF FINANCIAL POSITION
 As at 30 June 2016

	2016 '000 (A\$)	2015 '000 (A\$)
NON-CURRENT ASSETS		
Property, plant and equipment	2,648,079	2,425,890
Intangible assets	1,255,891	9,553
Investments	19,170	37,204
Other non-current assets	187,033	
Current assets	6,582,820	6,582,820
Current liabilities	262,528	262,528

30 JUNE 2016
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CURRENT LIABILITIES

Accounts payable	213,275	
Accounts receivable	257,013	
Prepaid expenses	2,620	
Accrued liabilities	23,293	
Notes payable	1,104,037	9
Other liabilities	22,363	
Deferred income	11,377	
Total	<u>258,268</u>	
Net current liabilities	<u>1,892,246</u>	

NON-CURRENT LIABILITIES

Notes payable	<u>215,903</u>	
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TOTAL CURRENT LIABILITIES

	<u>6,798,723</u>	
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NON-CURRENT LIABILITIES

Notes payable	1,731,807	9
Accounts payable	844,169	
Other liabilities	183,438	
Total	<u>2,759,414</u>	

TOTAL LIABILITIES

	<u><u>4,039,309</u></u>	
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EQUITY

Shareholders' equity	2,451	
Retained earnings	3,863,275	
Total	<u>3,865,726</u>	
Other equity	173,583	
Total equity	<u><u>4,039,309</u></u>	

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to find out how many of the students who were asked to attend the course had actually attended, and how many of those who had attended had actually completed the course. The results are as follows:

of the 100 students who were asked to attend the course, 60 actually attended, and of those 60, 40 actually completed the course. The results are as follows:

Number of students who were asked to attend the course	100				
Number of students who actually attended the course	60				
Number of students who actually completed the course	40				
Number of students who were asked to attend the course but did not attend	40				
Number of students who attended the course but did not complete it	20				
Number of students who completed the course	40				
Number of students who were asked to attend the course but did not attend and did not complete it	40				
Number of students who attended the course but did not complete it and did not complete it	20				
Number of students who completed the course	40				
Number of students who were asked to attend the course but did not attend and did not complete it	40				
Number of students who attended the course but did not complete it and did not complete it	20				
Number of students who completed the course	40				

to find out how many of the students who were asked to attend the course had actually attended, and how many of those who had attended had actually completed the course. The results are as follows:

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...			
...	501,557	161,514	663,071
...			<u>663,071</u>
...	236,170	64,063	300,233
...			52,729
...			(164,030)
...			<u>(74,378)</u>
...			<u>114,554</u>

30 J 9 2016 (9 t 9)	Δ r 9 r t '000	Δ r 9 r t 9 9 m 9 t '000	t '000
...	6,582,890	786,813	7,369,703
...			<u>1,321,266</u>
...			<u>8,690,969</u>
...			<u>4,651,660</u>
...			<u>4,651,660</u>

...	977		977
...			797
...	101,859		101,859
...			1,282
...	160,050		160,050

Salaries and benefits
1/1/2019 (2019)

2019
R B'000

2020
R B'000

2021
R B'000

Salaries and benefits

Salaries and benefits

Salaries and benefits

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R :

Salaries and benefits

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Salaries and benefits

2019
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2020
R B'000

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1/1/2019 (2019)

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Salaries and benefits 1/1/2019 (2019) 1/1/2020 (2020) 1/1/2021 (2021)

5. E N E, O HE INCOME AND GAIN

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2016
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7. INCOME A

Income tax expense (including the effect of changes in tax rates) is shown as a separate line item in the consolidated statement of income. The provision for income tax expense is determined based on the tax law in the jurisdiction where the entity is domiciled.

Income tax expense is calculated based on the consolidated financial statements (including the consolidated statement of income) and the tax law in the jurisdiction where the entity is domiciled. The consolidated financial statements are prepared in accordance with the accounting standards applicable in the jurisdiction where the entity is domiciled. The consolidated financial statements are prepared in accordance with the accounting standards applicable in the jurisdiction where the entity is domiciled.

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	9 9 30 J 9	9
	2016	2015
	'000	B'000
	(A 9)	(A 9)
Income tax expense	31,509	1,111
Income tax credit	6,476	1,111
	<u>37,985</u>	<u>2,222</u>
	34,528	2,222
	<u>72,513</u>	<u>4,444</u>

8. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the period. The weighted average number of ordinary shares outstanding during the period is calculated based on the number of ordinary shares outstanding at the beginning and end of the period, adjusted for any changes in the number of ordinary shares outstanding during the period.

The weighted average number of ordinary shares outstanding during the period is calculated based on the number of ordinary shares outstanding at the beginning and end of the period, adjusted for any changes in the number of ordinary shares outstanding during the period.

	30 J 9	9
	2016	2015
	'000	B'000
	(A 9)	(A 9)
Basic earnings per share	38,563	1,111
	<u>4,000,000,000</u>	<u>4,000,000,000</u>

The weighted average number of ordinary shares outstanding during the period is calculated based on the number of ordinary shares outstanding at the beginning and end of the period, adjusted for any changes in the number of ordinary shares outstanding during the period.

9. IN THE BEHALF OF THE BOARD OF DIRECTORS

	30 JUNE 2016	30 JUNE 2015
	'000	'000
	(IN THAI BATH)	(IN THAI BATH)
<p>Assets</p> <p>Intangible assets</p> <p>Property, plant and equipment</p> <p>Investment properties</p> <p>Intangible assets</p> <p>Other assets</p>	<p>2,001</p> <p>98,846</p> <p>2,734,997</p> <p>2,835,844</p>	<p>1,101</p> <p>49,093</p> <p>498,173</p> <p>555,670</p> <p>1,104,037</p>
<p>Liabilities</p> <p>Accounts payable</p> <p>Accounts receivable</p> <p>Other liabilities</p> <p>Other liabilities</p>	<p>1,101</p> <p>49,093</p> <p>498,173</p> <p>555,670</p> <p>1,104,037</p>	<p>900</p> <p>49,753</p> <p>1,681,154</p> <p>1,731,807</p>

MANAGEMENT DECISION AND ANALYSIS

Introduction

The purpose of this report is to provide a comprehensive analysis of the current market conditions and the impact of various factors on the industry. The analysis is based on a thorough review of the available data and a series of interviews with industry experts. The findings of the study are presented in the following sections.

The first section of the report discusses the overall market performance and the key drivers of growth. The second section provides a detailed analysis of the competitive landscape and the strategies employed by the major players. The third section examines the impact of government policies and regulations on the industry. The final section offers conclusions and recommendations for the future.

Analysis of Market Trends and Growth Drivers

The market has shown a steady upward trend over the past few years, driven by several key factors. The primary driver of growth is the increasing demand for high-quality products and services. This is supported by the growing middle class and the rising disposable income of consumers. Additionally, the government's focus on infrastructure development and the promotion of domestic tourism have also contributed to the market's expansion.

Key Findings and Recommendations

Based on the findings of the study, several key findings and recommendations are identified. The first finding is that the market is highly competitive, and companies need to focus on innovation and differentiation to maintain their market share. The second finding is that government support and infrastructure development are crucial for the industry's growth. The third finding is that the industry needs to improve its service quality and customer experience to attract more tourists. The following table summarizes the key findings and recommendations:

Key Finding	Recommendation
Highly competitive market	Focus on innovation and differentiation
Government support and infrastructure development	Collaborate with government and industry associations
Need for improved service quality and customer experience	Invest in training and technology

The first part of the report is devoted to a description of the general situation of the country at the beginning of the year. It is followed by a detailed account of the various branches of industry and commerce, and a summary of the principal events of the year.

The second part of the report is devoted to a description of the various branches of industry and commerce, and a summary of the principal events of the year. It is followed by a detailed account of the various branches of industry and commerce, and a summary of the principal events of the year.

The third part of the report is devoted to a description of the various branches of industry and commerce, and a summary of the principal events of the year. It is followed by a detailed account of the various branches of industry and commerce, and a summary of the principal events of the year.

The fourth part of the report is devoted to a description of the various branches of industry and commerce, and a summary of the principal events of the year. It is followed by a detailed account of the various branches of industry and commerce, and a summary of the principal events of the year.

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