

HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Stock Code: 2255)

ANNOUNCEMENT ON SUPPLEMENTAL AGREEMENT IN RELATION TO EXISTING CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement dated 14 October 2014 (the "Announcement"), in which the Company disclosed, among other things, the agreement for the acquisition of 100% of the shares of Haichang Ocean Park (HOP) by the Company. The Company is pleased to announce that it has entered into a supplemental agreement with HOP on 15 September 2015.

SUPPLEMENTAL AGREEMENT

Under the supplemental agreement, Haichang Ocean Park has agreed to waive its right to exercise its pre-emptive subscription rights in relation to the Company's new shares to be issued by the Company.

On 15 September 2015, Haichang Ocean Park, the Company and East Water City Development Limited* (大連東方水城發展有限公司) ("East Water City") entered into a supplemental agreement. Under the supplemental agreement, East Water City has agreed to waive its pre-emptive subscription rights in relation to the Company's new shares to be issued by the Company.

As a result of the supplemental agreement, the Company has decided to issue new shares of the Company (the "New Shares") under the supplemental agreement.

For reference, the following table sets out the financial position of the Company as at the end of the period ended 31 December 2014, 2015, 2016 and 2017:

	Financial position at 31 December (RMB)			
	2014	2015	2016	2017
Pre-Lease Agreement	3,102,000	9,461,700	9,934,790	7,695,390
Lease Agreement	4,800,000	4,800,000		
Total	<u>7,902,000</u>	<u>14,261,700</u>	<u>9,934,790</u>	<u>7,695,390</u>

REASONS FOR AND BENEFITS OF THE SUPPLEMENTAL AGREEMENT

In order to better understand the reasons for the Supplemental Agreement, the following information is provided. The Supplemental Agreement is intended to provide the necessary legal framework for the implementation of the Supplemental Agreement. The Supplemental Agreement is intended to provide the necessary legal framework for the implementation of the Supplemental Agreement.

A. Subsequent to the execution of the Supplemental Agreement, the PRC, the People's Republic of China, and the State of New York have entered into a Supplemental Agreement. The Supplemental Agreement is intended to provide the necessary legal framework for the implementation of the Supplemental Agreement. The Supplemental Agreement is intended to provide the necessary legal framework for the implementation of the Supplemental Agreement.

In the event of a dispute, the Supplemental Agreement shall be governed by the law of the State of New York. The Supplemental Agreement is intended to provide the necessary legal framework for the implementation of the Supplemental Agreement. The Supplemental Agreement is intended to provide the necessary legal framework for the implementation of the Supplemental Agreement.

INFORMATION OF THE COUNTERPARTY AND LISTING RULES IMPLICATIONS

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