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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 2255)

VOLUNTARY ANNOUNCEMENT LATEST DEVELOPMENTS ON BEIJING HAICHANG OCEAN PARK

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis, the purpose of which is to keep the shareholders and potential investors of the Company informed of the latest developments of the theme parks under the Group.

The Company is pleased to announce that, the Beijing Haichang Ocean Park Project (“**Beijing Project**”) has fully entered the construction phase. Currently, certain foundation construction machines are in operation. The construction will involve the installation of the thickest acrylic window in China, anti-leakage work for the oversized pool, and the installation and integration of multiple marine-specific systems. Operational preparations are progressing steadily, and the development of performance offerings and exhibition design are also being further refined.

The Beijing Project is situated in the northern industrial belt of the cultural and tourism zone of Beijing Municipal Administrative Center, adjacent to Beijing Universal Studios Resort (“**Universal Beijing Resort**”) and Gaoloujin Station on Beijing Subway Line 7. It benefits from the agglomeration effect of the Universal Beijing Resort area and enables the convenience of “direct access from subway exit to park entrance”. The Beijing Project, with a total construction area of approximately 160,000 square meters, involves the construction of hotel, aquarium, and supporting facilities, which is expected to be completed and put into operation in 2027. As a fifth-generation aquarium, the Beijing Project integrates multiple functions including ecology, science popularization, research and study, interactive experiences, performances, art, and themed hotels. Boasting a diverse range of major exhibits across 8 themed zones, the Beijing Project is capable of hosting various events such as interactive performances, water curtain shows, and audio-visual concerts.

The Beijing Project was collaboratively developed by the Group and Beijing Tongzhou Urban Construction and Operation Group* (北京通州城市建設運行集團) (the “**Partner**”). The construction party is Beijing Tongzhou Jinghang Real Estate Development Co., Ltd.* (北京通州鯨航置業發展有限公司), a subsidiary of the Partner; and the general contractor for the project is China Construction Second Engineering Bureau Limited. The Group contributes its brand, and provides product planning, design, and biological investment. After the completion of the Beijing Project, the Group shall be responsible for its overall operation and management.

Currently, the construction of the Beijing Project is progressing smoothly. The Group has pooled its experience and technical reserves in ocean theme park accumulated for over two decades, as well as professionals from various fields, and worked in full force with the Partner to advance the project as planned, so as to ensure the timely completion of the work plans for each stage of the Beijing Project.

As a key municipal project of Beijing, the Beijing Project has been included in the core cultural and tourism project planning of the Beijing Municipal Administrative Center and enjoys policy preferences for regional cultural and tourism development. As the first world-class ocean cultural and tourism project in the Beijing Municipal Administrative Center, it will receive official resource support to promote construction and operation.

The board of directors is of the view that the Beijing Project is one of the key projects of the Group's cultural and tourism services and solutions business. As the first newly-built large-scale indoor ocean theme park in Beijing since 2000, the project fills the gap of high-end ocean cultural and tourism business in the city and meets the needs of local families with children and study tour groups. Upon completion, the Beijing Project will create a synergistic effect with the Universal Beijing Resort through complementary offerings, thereby generating a mutual flow of visitors; form a regional linkage with the Dingdian Park project and the Sports Center project invested and constructed by the Partner in the area; and complement the business formats with the Wanli Commercial Complex. We will strive to build it into a new important tourist destination in the cultural and tourism zone of the Beijing Municipal Administrative Center, thereby adding new scenarios and driving new consumptions for the development of Beijing's cultural and tourism economy.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

* *for identification purposes only*

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Yu Faxiang
Executive Director and Chairman

Shanghai, the People's Republic of China, 15 December 2025

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Yu Faxiang (Chairman), Mr. Ouyang Ming and Mr. Zhan Xinwei; (ii) three non-executive Directors, namely, Mr. Qu Cheng, Mr. Lai Zhilin and Ms. Yu Honghua; and (iii) three independent non-executive Directors, namely, Mr. Zhu Yuchen, Mr. Wang Jun and Ms. Shen Han.