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HAICHANG OCEAN PARK HOLDINGS LTD.
海昌海洋公園控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2255)

BEIJING HAICHANG OCEAN PARK CO., LTD.
北京海昌海洋公園有限公司

Reference is made to the announcement of Haichang Ocean Park Holdings Ltd. (the “Company”, together with its subsidiaries, the “Group”) dated 23 October 2023 (the “Announcement”) in relation to the strategic cooperation agreement entered into with Beijing Tongzhou Urban Construction and Operation Group Co., Ltd. (北京通州城市建設運行集團有限公司). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement is made by the Group on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

The board of directors (the “Board”) is pleased to announce that recently, Beijing Haichang Ocean Park Co., Ltd. (北京海昌海洋公園有限公司), a wholly-owned subsidiary of the Company, and Beijing Yitong Zhongxin Enterprise Management Co., Ltd. (北京易通中芯企業管理有限公司), a wholly-owned subsidiary of Beijing Tongzhou Urban Construction and Operation Group Co., Ltd. (北京通州城市建設運行集團有限公司), entered into a joint venture cooperation contract (the “Contract”), proposing to establish a joint venture company (the “JV Company”) to be exclusively responsible for operating the Beijing Haichang Ocean Park project (the “Beijing Project”).

According to the Contract, the JV Company will exclusively operate the Beijing Project using the “Haichang Ocean Park” brand; the Group will provide the biological assets required for the project’s operation to the JV Company and charge a biological asset leasing service fee; the JV Company’s term of operation is long-term. The Contract also specifies the articles of association, governance structure, board of directors, financial management, and other matters of the JV Company.

The Beijing Project is located in the northern industrial belt of the Cultural Tourism District of Beijing's sub-city center, adjacent to the Beijing Universal Resort (“北京环球度假区”) and the Gaoloujin Station of Beijing Metro Line 7, fully leveraging the agglomeration effect of the Beijing Universal area and enabling visitors to “enter the park directly upon exiting the subway station.” The total construction area of the Beijing Project is approximately 160,000 square meters, with construction contents including hotels, aquariums, and supporting facilities. It is expected to be completed and commence operations in 2027. The Beijing Project is a fifth-generation aquarium integrating numerous functions such as ecology, science education, research and study, interaction, exhibition, art, and theme hotels. It features multiple key exhibits distributed across 8 themed zones, capable of hosting various forms of interactive performances, water screen shows, music and dance performances, and other activities. Currently, the Beijing Project has fully entered the engineering construction phase.

The Board believes that the Beijing Project represents the culmination of the Group's over two decades of experience in deep cultivation of marine culture and tourism, converging top global creativity, technology, and operational expertise to create a new generation benchmark for ocean theme parks with flagship standards. The Beijing Project deeply integrates marine culture, IP entertainment, and immersive scenarios, delivering a fully-dimensional upgraded experience. The establishment of the JV Company is a key milestone for the Group's cultural tourism services and solutions business, not only demonstrating the Group's excellent capabilities across the entire process of theme park design, construction, and operation but also marking the entry of this business into a rapid development track. It provides a replicable and profitable demonstration model for subsequent rapid expansion in key cities across the country, creates multi-dimensional value for shareholders, partners, and consumers, releases sustainable growth momentum, and opens a new chapter of high-quality expansion.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board



Executive Director and Chairman

Shanghai, the People's Republic of China, 27 January 2026

As at the date of this announcement, the Board comprises (i) two executive Directors, namely, Mr. Liu Jiangtao (Chairman) and Mr. Ouyang Ming; (ii) four non-executive Directors, namely, Mr. Qu Cheng, Mr. Lai Zhilin, Mr. Li Hanqiang and Mr. He Qigen; and (iii) three independent non-executive Directors, namely, Mr. Zhu Yuchen, Mr. Wang Jun and Ms. Shen Han.